

O.C.G.A. § 31-7-22(b)(2)(G) Response Regarding Ending Fund Balances

Please note that O.C.G.A. § 31-7-22(b)(2)(G) requires nonprofit hospitals in Georgia to post ending fund balances of net assets.

Based on a reasonable interpretation, there are nine relevant hospitals¹ within the Emory Healthcare system for purposes of disclosures under O.C.G.A. § 31-7-22: Emory University Hospital,² Emory University Hospital Midtown, Emory University Orthopaedics & Spine Hospital, Emory University Hospital Smyrna, Emory Saint Joseph's Hospital, Emory Johns Creek Hospital, Emory Decatur Hospital, Emory Hillandale Hospital, and Emory Long Term Acute Care.

Below are ending fund balances for FY 18 for Emory Healthcare as a whole. This includes all aspects of Emory Healthcare, including without limitation hospitals, physician practices, and captive insurance company; this information is not limited to hospitals because certain shared expenses of the healthcare system necessitate providing this information at the system level. This information does not include Emory Decatur Hospital, Emory Hillandale Hospital, Emory Long-Term Acute Care, or DeKalb Regional Health System, Inc., because they did not join Emory Healthcare until September 1, 2018. This information also does not include assets of Emory University which are not associated with the healthcare system. Please note that this information may not be directly comparable to information from other public or private reports or databases or other documents. This information is being provided for purposes of O.C.G.A. § 31-7-22(b)(2)(G) only and a reasonable interpretation thereof.

Emory Healthcare FY 18 Ending Fund Balances

Unrestricted	\$1,103,404,350
Unrestricted Minority Interest ³	\$113,345,072
Temporarily Restricted	\$17,049,091
Permanently Restricted	\$4,276,587

¹ Based on a reasonable interpretation, this excludes Emory Rehabilitation Hospital as not being subject to O.C.G.A. § 31-7-22.

² Emory University Hospital includes, without limitation, Emory University Hospital at Wesley Woods.

³ This is the portion attributable to interests held by various non-Emory entities with respect to certain operating units within Emory Healthcare.

Information regarding ending fund balances for DeKalb Regional Health System, Inc. for its 2018 fiscal year,⁴ including without limitation DeKalb Medical Center (a/k/a DeKalb Medical at North Decatur), DeKalb Medical Center at Hillandale, and Decatur Health Resources, Inc. d/b/a Decatur Hospital can be found in the FY 18 audited financials for DeKalb Regional Health System, Inc.⁵

Last Updated: October 1, 2019

⁴ Please note that DeKalb Regional Health System's FY 18 is not for the same period as Emory Healthcare's FY 18.

⁵ Please note that DeKalb Regional Health System and its hospitals and other units were not a part of the Emory Healthcare system until September 1, 2018. Therefore, Emory Healthcare did not develop, generate, or oversee the data or documents for DeKalb Regional Health System prior to that time. Please also note that DeKalb Medical Center is now known as Emory Decatur Hospital, DeKalb Medical Center at Hillandale is now known as Emory Hillandale Hospital, and Decatur Hospital is now known as Emory Long Term Acute Care.