

O.C.G.A. § 31-7-22(b)(2)(G) Response Regarding Ending Fund Balances

Please note that O.C.G.A. § 31-7-22(b)(2)(G) requires nonprofit hospitals in Georgia to post ending fund balances of net assets.

Based on a reasonable interpretation, there are nine relevant hospitals¹ within the Emory Healthcare system for purposes of disclosures under O.C.G.A. § 31-7-22: Emory University Hospital,² Emory University Hospital Midtown, Emory University Orthopaedics & Spine Hospital, Emory University Hospital Smyrna, Emory Saint Joseph's Hospital, Emory Johns Creek Hospital, Emory Decatur Hospital, Emory Hillandale Hospital, and Emory Long Term Acute Care.

Below are ending fund balances for FY 19 for Emory Healthcare as a whole. This includes all aspects of Emory Healthcare, including without limitation hospitals, physician practices, and captive insurance company; this information is not limited to hospitals because certain shared expenses of the healthcare system necessitate providing this information at the system level. This information does not include assets of Emory University which are not associated with the healthcare system. Please note that this information may not be directly comparable to information from other public or private reports or databases or other documents. This information is being provided for purposes of O.C.G.A. § 31-7-22(b)(2)(G) only and a reasonable interpretation thereof.

Emory Healthcare FY 19 Ending Fund Balances

Unrestricted	\$1,047,088,333
Unrestricted Minority Interest ³	\$107,380,529
Temporarily Restricted	\$12,797,157
Permanently Restricted	\$4,276,587

Last Updated: July 1, 2020

¹ Based on a reasonable interpretation, this excludes Emory Rehabilitation Hospital as not being subject to O.C.G.A. § 31-7-22.

² Emory University Hospital includes, without limitation, Emory University Hospital at Wesley Woods.

³ This is the portion attributable to interests held by various non-Emory entities with respect to certain operating units within Emory Healthcare.