

O.C.G.A. § 31-7-22(b)(2)(H) Response Regarding Going Concern

Please note that O.C.G.A. § 31-7-22(b)(2)(H) requires nonprofit hospitals in Georgia to post a “[c]opy of all going concern statements regarding the hospital.”

Based on a reasonable interpretation, there are nine relevant hospitals¹ within the Emory Healthcare system for purposes of disclosures under O.C.G.A. § 31-7-22: Emory University Hospital,² Emory University Hospital Midtown, Emory University Orthopaedics & Spine Hospital, Emory University Hospital Smyrna, Emory Saint Joseph’s Hospital, Emory Johns Creek Hospital, Emory Decatur Hospital, Emory Hillandale Hospital, and Emory Long Term Acute Care.

At this time, there is no substantial doubt as to the ability of any of the aforementioned Emory Healthcare hospitals to continue as a going concern, and thus there is no going concern statements for these hospitals. Any future going concern statement for these hospitals would appear in the audited financials.

Last Updated: July 1, 2020

¹ Based on a reasonable interpretation, this excludes Emory Rehabilitation Hospital as not being subject to O.C.G.A. § 31-7-22.

² Emory University Hospital includes, without limitation, Emory University Hospital at Wesley Woods.